

February 10, 1984

LB 881, 1119

SPEAKER NICHOL: Yes, that's correct.

SENATOR CARSTEN: Thank you.

SPEAKER NICHOL: That's right.

PRESIDENT: Is there...Senator Kahle.

SENATOR KAHLE: Mr. President, I also would like a little clarification from Senator Nichol, if he would. You, if I understood you correctly, you're only extending this for one year? And could you tell me how they're going to, what you're going to do after the year is up that you don't need this provision anymore?

SPEAKER NICHOL: Well, the answer to that is, I don't know but I do, I did have a, I do have a bill in called 889 that would extend it three years for the purpose of having to do this every year. But it is still in Committee and this was a Governor's suggestion as an alternative to advance it, to allow it for one more year, at least.

SENATOR KAHLE: Okay, that answers my question and, of course, Western Tech has had financial problems for quite awhile because of the low valuation of property out there and so I support Senator Nichol and his one-year extension.

PRESIDENT: The Chair recognizes Senator Newell. And is there further discussion on LB 881? If not, all those in favor of advancing LB 881 vote aye, opposed vote nay. We are voting on the advancement of LB 881. Please record your vote. Voting on the advancement of LB 881 as explained by Senator Nichol. Clerk will record the vote.

ASSISTANT CLERK: 25 ayes, 0 nays on the motion to advance the bill, Mr. President.

PRESIDENT: LB 881 is advanced. Next is LB 1119.

ASSISTANT CLERK: Mr. President, before we begin on LB 1119, Senator DeCamp would like to announce that the Banking